



Retail Structured Product Summary

CURRENT STRUCTURED PRODUCT SUMMARY JUNE 2016

Security Name	Term & CCY	Index	Protection	Indicative Investment Return*	Averaging	Issuance Vehicle	Application Close Date**	Investment Start Date	Advice Fee (inc VAT)**
European Income and Growth Protector – Issue 9 Offers investors an above-average Fixed Return PLUS potential for capital growth linked to European share markets, all in one single fully capital protected investment.	5 years, ZAR	Equally-weighted Basket of: EURO STOXX 50 Index and FTSE 100 Index	100% capital protection, as long as half of the Investment is held for 3 years and the other half for 5 years.	This Investment Amount is split equally: 50% into a 5-year Equity-Linked Investment and 50% into a 3-year Fixed Return Investment. After 3 years, investors receive a Fixed Return of 40.50% based on half of their Investment Amount, PLUS access to half of their Investment Amount. After 5 years, investors receive 100% participation in any growth in the Basket, plus the other half of their Investment Amount back.	None	Policy	15/07/2016	20/07/2016	3.42% upfront

* Please note these are the minimum participation or coupon rates or maximum returns below which we will not issue the securities. The final actual numbers will be confirmed on the Investment Start Date. For regular updates on the current indicative levels please subscribe to the website and you will receive regular updates on these levels on email from us.

** Please ensure that you take into account your internal procedures and leave sufficient time to ensure you can get the application form to us by close of business of the relevant close date.

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