



Investment Performance Update

Valuation Date: 29/07/2016

This information is for professional advisers ONLY and not intended for retail clients' use.

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EQUITY INVESTMENTS - SECONDARY MARKET UPDATE AS AT: 29/07/2016

Investment	ID	Time to Maturity (months)	Capital Loss Barrier/Floor	Coupon/ Minimum Return	Participation	Underlying(s)	Strike Index/Basket Level	Current Index/Basket Level	Current Index/Basket Performance	Indicative Maturity Value ¹
Absa Global Multi Asset Index Note - Issue 1	ZAG000118845	1	N/A		180%	Barclays Multi Asset Sharpe Risk Weighted RC 5% USD 2 Index	303.83	298.39	-1.79%	0.00%
Absa Smart Allocator (USD) - Issue 2	XS1068108932	41	N/A		140%	Barclays Multi Asset Sharpe Risk Diversified RC 5% USD Index	148.44	136.86	-7.80%	0.00%
Absa Smart Allocator Note - Issue 3	ZAG000121807	40	N/A		120%	Barclays Multi Asset Sharpe Risk Diversified RC 5% USD Index	147.83	136.86	-7.42%	0.00%
Absa USD Smart Allocator 90 - Balanced - Issue 4	XS1144646947	44	94% Floor		180%	Barclays Multi Asset Sharpe Risk Diversified RC 5% USD Index	157.06	136.86	-12.86%	-6.00%
Best 5 of 20 Note	ZAG000130576	51	60% American Barrier (Close)		100%	Basket	100	117.85	17.85%	17.85%
Best of European Giants - Issue 1	ZAE000200648	41	N/A		100%	Basket	100	122.58	22.58%	22.58%
Black Chips Accelerator Issue 1	ZAE000173548	15	50% Floor		180%	Barclays Black Chips Price Return USD Index	132.02	170.62	29.24%	52.64%

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Black Chips Accelerator Issue 2	ZAE000174520	4	50% Floor		177%	Barclays Black Chips Price Return USD Index	133.75	170.62	27.57%	48.80%
Black Chips Accelerator Issue 3	ZAE000175543	6	50% Floor		187%	Barclays Black Chips Price Return USD Index	141.43	170.62	20.64%	38.60%
Black Chips Accelerator Issue 4	ZAE000176400	7	50% Floor		162%	Barclays Black Chips Price Return USD Index	140.12	170.62	21.77%	35.27%
Black Chips Accelerator Issue 5	ZAE000177408	8	50% Floor		155%	Barclays Black Chips Price Return USD Index	144.1	170.62	18.41%	28.54%
Black Chips Accelerator Issue 6	ZAE000179602	10	50% Floor		144%	Barclays Black Chips Price Return USD Index	146.77	170.62	16.25%	23.40%
Black Chips Protector Issue 1	ZAE000173555	15	N/A		140%	Barclays Black Chips Price Return USD Index	132.02	170.62	29.24%	40.94%
Black Chips Protector Issue 10	ZAE000189411	19	N/A		160%	Barclays Black Chips Price Return USD Index	159.54	170.62	6.95%	11.12%
Black Chips Protector Issue 11	ZAE000191334	21	N/A		140%	Barclays Black Chips Price Return USD Index	165.85	170.62	2.88%	4.03%

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Black Chips Protector Issue 12	ZAE000192704	23	N/A		140%	Barclays Black Chips Price Return USD Index	167.72	170.62	1.73%	2.43%
Black Chips Protector Issue 13	ZAE000196150	26	N/A		140%	Barclays Black Chips Price Return USD Index	169.63	170.62	0.59%	0.82%
Black Chips Protector Issue 14	ZAE000199477	28	N/A		140%	Barclays Black Chips Price Return USD Index	169.08	170.62	0.91%	1.27%
Black Chips Protector Issue 2	ZAE000174538	4	N/A		122%	Barclays Black Chips Price Return USD Index	133.75	170.62	27.57%	23.22%
Black Chips Protector Issue 4	ZAE000177390	8	N/A		116%	Barclays Black Chips Price Return USD Index	144.1	170.62	18.41%	15.87%
Black Chips Protector Issue 6	ZAE000179636	10	N/A		106%	Barclays Black Chips Price Return USD Index	146.77	170.62	16.25%	14.24%
Black Chips Protector Issue 7	ZAE000181061	12	N/A		120%	Barclays Black Chips Price Return USD Index	145.56	170.62	17.22%	20.41%
Black Chips Protector Issue 8	ZAE000182895	13	N/A		140%	Barclays Black Chips Price Return USD Index	146.19	170.62	16.71%	23.39%

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Black Chips Protector Issue 9	ZAE000185880	16	N/A		142%	Barclays Black Chips Price Return USD Index	155	170.62	10.08%	14.31%
Developed Markets Dual Index Protector Issue 1	ZAE000166765	8	N/A		105%	S&P 500 Index	1,397.11	2,173.6	55.58%	53.18%
						Euro STOXX 50 Index	2,525.43	2,990.76	18.43%	
Developed Markets Dual Index Protector Issue 3	ZAE000167011	9	N/A		105%	S&P 500 Index	1,387.57	2,173.6	56.65%	54.37%
						Euro STOXX 50 Index	2,352.24	2,990.76	27.15%	
Dual Index WO Autocall Issue 3	ZAG000124447	43	60% European Barrier	15.80% p.a.	100%	Euro STOXX 50 Index	3,618.21	2,990.76	-17.34%	0.00%
						S&P 500 Index	2,101.04	2,173.6	3.45%	
EURO STOXX 50 Autocall Issue 12	ZAG000120122	14	60% American Barrier (Close)	16.50% p.a.	100%	Euro STOXX 50 Index	3,235.07	2,990.76	-7.55%	0.00%
EURO STOXX 50 Autocall Issue 13	ZAG000124587	20	60% European Barrier	16.50% p.a.	100%	Euro STOXX 50 Index	3,649.54	2,990.76	-18.05%	0.00%
EURO STOXX 50 Autocall Issue 14	ZAG000125931	21	60% European Barrier	16.35% p.a.	100%	Euro STOXX 50 Index	3,724.49	2,990.76	-19.70%	0.00%
EURO STOXX 50 Autocall Issue 16	ZAG000127234	46	60% European Barrier	16.50% p.a.	100%	Euro STOXX 50 Index	3,510.01	2,990.76	-14.79%	0.00%
EURO STOXX 50 Autocall Issue 17	ZAG000128372	24	60% European Barrier	16.00% p.a.	100%	Euro STOXX 50 Index	3,647.96	2,990.76	-18.02%	0.00%

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European Growth Basket 2014 - Issue 1 (With FX)	ZAE000192720	17	N/A		196.85%	FTSE 100 Index	6,671.45	6,724.43	0.79%	0.00%
						Euro STOXX 50 Index	3,134.98	2,990.76	-4.60%	
European Growth Basket 2014 - Issue 1 (ZAR Only)	ZAE000192712	17	N/A		193.82%	FTSE 100 Index	6,671.45	6,724.43	0.79%	0.00%
						Euro STOXX 50 Index	3,134.98	2,990.76	-4.60%	
European Growth Basket 2014 - Issue 2	ZAE000196093	19	N/A		187%	FTSE 100 Index	6,569.07	6,724.43	2.37%	0.00%
						Euro STOXX 50 Index	3,141.63	2,990.76	-4.80%	
European Growth Basket 2014 - Issue 4	ZAE000194064	18	N/A		192%	FTSE 100 Index	6,597.82	6,724.43	1.92%	0.00%
						Euro STOXX 50 Index	3,117.04	2,990.76	-4.05%	
European Growth Basket 2014 - Issue 5	ZAE000198925	21	N/A		200%	FTSE 100 Index	6,660.32	6,724.43	0.96%	0.00%
						Euro STOXX 50 Index	3,342.86	2,990.76	-10.53%	
European Growth Basket 2014 - Issue 6	ZAE000200630	23	N/A		179.75%	FTSE 100 Index	6,819.3	6,724.43	-1.39%	0.00%
						Euro STOXX 50 Index	3,469.38	2,990.76	-13.80%	

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European Growth Basket 2014 - Issue 7	ZAE000203204	25	N/A		175%	FTSE 100 Index	6,844.15	6,724.43	-1.75%	0.00%
						Euro STOXX 50 Index	3,641.72	2,990.76	-17.88%	
European Growth Basket 2014 - Issue 8	ZAE000206652	28	N/A		175%	FTSE 100 Index	6,472.7	6,724.43	3.89%	0.00%
						Euro STOXX 50 Index	3,391.78	2,990.76	-11.82%	
European Income and Growth Protector - Issue 1	I&G1	52	N/A		174%	Euro STOXX 50 Index	3,269.97	2,990.76	-8.54%	0.83%
						FTSE 100 Index	6,088.05	6,724.43	10.45%	
European Income and Growth Protector - Issue 2	ZAG000134297	55	N/A		154%	Euro STOXX 50 Index	2,945.75	2,990.76	1.53%	4.55%
						FTSE 100 Index	6,097.09	6,724.43	10.29%	
European Income and Growth Protector - Issue 3	ZAG000135096	56	N/A		158%	Euro STOXX 50 Index	3,042.42	2,990.76	-1.70%	2.68%
						FTSE 100 Index	6,199.11	6,724.43	8.47%	
European Income and Growth Protector - Issue 4	ZAG000135823	57	N/A		133%	Euro STOXX 50 Index	3,142.52	2,990.76	-4.83%	0.02%
						FTSE 100 Index	6,410.26	6,724.43	4.90%	

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European Income and Growth Protector - Issue 5	ZAE000217949	57	N/A		120%	Euro STOXX 50 Index	3,142.52	2,990.76	-4.83%	0.02%
						FTSE 100 Index	6,410.26	6,724.43	4.90%	
European Income and Growth Protector - Issue 6	ZAG000137076	58	N/A		145%	Euro STOXX 50 Index	3,010.12	2,990.76	-0.64%	2.71%
						FTSE 100 Index	6,219.26	6,724.43	8.12%	
European Income and Growth Protector - Issue 7	ZAG000137712	59	N/A		124.5%	Euro STOXX 50 Index	2,978.31	2,990.76	0.42%	2.43%
						FTSE 100 Index	6,261.19	6,724.43	7.40%	
FTSE 100 AutoCall Issue 1	ZAG000109729	2	60% American Barrier (Close)	14.00% p.a.	100%	FTSE 100 Index	6,507.65	6,724.43	3.33%	42.00%
Target Return Lock In Issue 1	ZAG000105800	21	60% American Barrier (Close)	8.25% p.a.	100%	FTSE/JSE Top 40 Index	35,679.33	45,916.48	28.69%	41.25%
Target Return Lock In Issue 2	ZAG000107251	23	60% American Barrier (Close)	10.05% p.a.	100%	FTSE/JSE Top 40 Index	34,684.53	45,916.48	32.38%	50.25%
Wealth Accelerator Issue 7	ZAE000170767	1	60% American Barrier (Close)		300%	FTSE/JSE Top 40 Index	31,607.12	45,916.48	45.27%	50.00%
Wealth Accelerator Issue 9	ZAE000174009	4	60% American Barrier (Close)		300%	FTSE/JSE Top 40 Index	33,274.88	45,916.48	37.99%	45.00%
Wealth Optimiser Issue 3	ZAE000170643	1	N/A		90%	Optimiser Strategy	100	129.74	29.74%	26.77%

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Wealth Optimiser Issue 4	ZAE000173993	16	N/A		90.7%	Optimiser Strategy	100	121.94	21.94%	19.90%
Wealth Optimiser Issue 5	ZAE000178869	21	N/A		90%	Optimiser Strategy	100	114.32	14.32%	12.89%
Wealth Optimiser Issue 6	WO6	32	N/A		95%	Optimiser Strategy	100	94.84	-5.16%	0.00%
Wealth Protector Investment Issue 16	WP16	13	N/A		100%	FTSE/JSE Top 40 Index	31,227.59	45,916.48	47.04%	47.04%

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Risk Considerations

Market Risk: The future performance of the investment cannot be guaranteed or predicted. It should be noted that past performance is not an indication of future performance.

Early Redemption Risk: The secondary market price of the investment will depend on many factors, including without limitation the value and volatility of the Underlying Index, interest rates, time remaining to maturity and the creditworthiness of the Issuer. Prior to maturity, the value may be less than the amount the investor may have received on maturity of the investment.

Credit Risk: The Investor of the product is exposed to the credit risk of the Issuer.

Inflation Risk: You should be aware that inflation may erode the real value of investments.

Tax Risk: The tax treatment of investments such as this can be complex, and the tax rates, and the basis of taxation may change during the term of the investment. Investors should seek their own tax advice.

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