



Please note this information should not be considered as advice and you should consult your Financial Adviser before investing.

## Absa Structured and Risk Solutions

Please find below indicative pricing on a number of trades as at 08 September 2016. The exact rates would be confirmed at time of investment. Please contact us if you would like to discuss any of these Investment opportunities further.

### Autocall Notes

The Investment aims to pay a conditional coupon as well as offer an early redemption of capital linked to the performance of the underlying Index. If the Index is equal or greater than the Autocall/Coupon Barrier on any of the annual anniversary dates, investors receive the Coupon Rate rate multiplied by the number of years invested plus 100% of their capital back (and the Investment ends at that point). The Investment may also allow investors to defer the potential early redemption feature by a selected number of periods. If the Investment has not redeemed early investors receive 100% of their capital back on maturity unless the Index has fallen below the Risk Barrier at maturity. In this instance, capital to be repaid would be reduced by the percentage amount by which the Final Index Level is lower than the Initial Index Level.

| Comet ID | Currency | Underlying   | Term  | Coupon Rate | Risk Barrier | Risk Barrier | Autocall Barrier | Coupon Barrier | Adviser Fee (VAT Inclusive) |
|----------|----------|--------------|-------|-------------|--------------|--------------|------------------|----------------|-----------------------------|
| 1383515  | GBP      | FTSE 100     | 5 yrs | 6.95%       | 60%          | European     | 100%             | 100%           | 2.60%                       |
| 1383516  | GBP      | EUROSTOXX 50 | 5 yrs | 7.03%       | 60%          | European     | 100%             | 100%           | 2.60%                       |
| 1383563  | GBP      | S&P500       | 5 yrs | 4.10%       | 60%          | European     | 100%             | 100%           | 2.60%                       |
| 1383558  | USD      | FTSE 100     | 5 yrs | 8.39%       | 60%          | European     | 100%             | 100%           | 2.60%                       |
| 1383559  | USD      | EUROSTOXX 50 | 5 yrs | 9.35%       | 60%          | European     | 100%             | 100%           | 2.60%                       |
| 1383564  | USD      | S&P500       | 5 yrs | 5.85%       | 60%          | European     | 100%             | 100%           | 2.60%                       |
| 1383812  | EUR      | FTSE 100     | 5 yrs | 6.13%       | 60%          | European     | 100%             | 100%           | 2.60%                       |
| 1383813  | EUR      | EUROSTOXX 50 | 5 yrs | 7.14%       | 60%          | European     | 100%             | 100%           | 2.60%                       |
| 1383814  | EUR      | S&P500       | 5 yrs | 3.52%       | 60%          | European     | 100%             | 100%           | 2.60%                       |
| 1384274  | ZAR      | FTSE 100     | 5 yrs | 16.02%      | 60%          | European     | 100%             | 100%           | 1.71%                       |
| 1384276  | ZAR      | EUROSTOXX 50 | 5 yrs | 18.90%      | 60%          | European     | 100%             | 100%           | 1.71%                       |
| 1384282  | ZAR      | S&P 500      | 5 yrs | 13.18%      | 60%          | European     | 100%             | 100%           | 1.71%                       |

### Step Down Autocall Notes

The Investment aims to pay a conditional coupon as well as offer an early redemption of capital linked to the performance of the underlying Index. If the Index is equal or greater than the Autocall/Coupon Barrier which steps down on each annual anniversary date, investors will receive the Coupon Rate multiplied by the number of years invested plus 100% of capital back (and the Investment ends at that point). If the Investment has not redeemed early investors receive 100% of their capital back on maturity unless the Index has fallen below the Risk Barrier at maturity. In this instance, capital to be repaid would be reduced by the percentage amount by which the Final Index Level is lower than the Initial Index Level.

| Comet ID | Currency | Underlying   | Term  | Coupon Rate | Risk Barrier | Risk Barrier | Autocall Barrier      | Coupon Barrier        | Adviser Fee (VAT Inclusive) |
|----------|----------|--------------|-------|-------------|--------------|--------------|-----------------------|-----------------------|-----------------------------|
| 1383525  | GBP      | FTSE 100     | 5 yrs | 6.10%       | 60%          | European     | (100/97.5/95/92.5/90) | (100/97.5/95/92.5/90) | 2.60%                       |
| 1383526  | GBP      | EUROSTOXX 50 | 5 yrs | 6.23%       | 60%          | European     | (100/97.5/95/92.5/90) | (100/97.5/95/92.5/90) | 2.60%                       |
| 1383527  | GBP      | S&P500       | 5 yrs | 3.68%       | 60%          | European     | (100/97.5/95/92.5/90) | (100/97.5/95/92.5/90) | 2.60%                       |
| 1383570  | USD      | FTSE 100     | 5 yrs | 7.38%       | 60%          | European     | (100/97.5/95/92.5/90) | (100/97.5/95/92.5/90) | 2.60%                       |
| 1383572  | USD      | EUROSTOXX 50 | 5 yrs | 8.19%       | 60%          | European     | (100/97.5/95/92.5/90) | (100/97.5/95/92.5/90) | 2.60%                       |
| 1383573  | USD      | S&P500       | 5 yrs | 5.30%       | 60%          | European     | (100/97.5/95/92.5/90) | (100/97.5/95/92.5/90) | 2.60%                       |
| 1383818  | EUR      | FTSE 100     | 5 yrs | 5.34%       | 60%          | European     | (100/97.5/95/92.5/90) | (100/97.5/95/92.5/90) | 2.60%                       |
| 1383819  | EUR      | EUROSTOXX 50 | 5 yrs | 6.22%       | 60%          | European     | (100/97.5/95/92.5/90) | (100/97.5/95/92.5/90) | 2.60%                       |
| 1383820  | EUR      | S&P500       | 5 yrs | 3.13%       | 60%          | European     | (100/97.5/95/92.5/90) | (100/97.5/95/92.5/90) | 2.60%                       |
| 1384305  | ZAR      | FTSE 100     | 5 yrs | 14.47%      | 60%          | European     | (100/97.5/95/92.5/90) | (100/97.5/95/92.5/90) | 1.71%                       |
| 1384309  | ZAR      | EUROSTOXX 50 | 5 yrs | 16.82%      | 60%          | European     | (100/97.5/95/92.5/90) | (100/97.5/95/92.5/90) | 1.71%                       |
| 1384312  | ZAR      | S&P 500      | 5 yrs | 12.35%      | 60%          | European     | (100/97.5/95/92.5/90) | (100/97.5/95/92.5/90) | 1.71%                       |

## Phoenix Autocall Notes - with memory

The Investment aims to pay a conditional coupon with a memory feature as well as offer an early redemption of capital linked to the performance of the underlying Index. If the Index is equal or greater than the Autocall on each annual anniversary date, investors will receive the Coupon Rate multiplied by the number of years invested plus 100% of capital back (and the Investment ends at that point). In the event no autocall has occurred throughout the investment term, the investor is still able to receive a coupon plus any previously missed coupons if the underlying index level is equal to or greater than 80% and below 100% of the Initial Index Level. If the Investment has not redeemed early investors receive 100% of their capital back on maturity unless the Index has fallen below the Risk Barrier at maturity. In this instance, capital to be repaid would be reduced by the percentage amount by which the Final Index Level is lower than the Initial Index Level.

| Comet ID | Currency | Underlying   | Term  | Coupon Rate | Risk Barrier | Risk Barrier | Autocall Barrier | Coupon Barrier | Adviser Fee (VAT Inclusive) |
|----------|----------|--------------|-------|-------------|--------------|--------------|------------------|----------------|-----------------------------|
| 1578114  | GBP      | FTSE 100     | 5 yrs | 4.84%       | 60%          | European     | 100%             | 80%            | 2.60%                       |
| 1578106  | GBP      | EUROSTOXX 50 | 5 yrs | 4.70%       | 60%          | European     | 100%             | 80%            | 2.60%                       |
| 1578099  | GBP      | S&P500       | 5 yrs | 3.26%       | 60%          | European     | 100%             | 80%            | 2.60%                       |
| 1578092  | USD      | FTSE 100     | 5 yrs | 5.85%       | 60%          | European     | 100%             | 80%            | 2.60%                       |
| 1578085  | USD      | EUROSTOXX 50 | 5 yrs | 6.12%       | 60%          | European     | 100%             | 80%            | 2.60%                       |
| 1578097  | USD      | S&P500       | 5 yrs | 4.62%       | 60%          | European     | 100%             | 80%            | 2.60%                       |
| 1578065  | EUR      | FTSE 100     | 5 yrs | 4.20%       | 60%          | European     | 100%             | 80%            | 2.60%                       |
| 1578075  | EUR      | EUROSTOXX 50 | 5 yrs | 4.58%       | 60%          | European     | 100%             | 80%            | 2.60%                       |
| 1578052  | EUR      | S&P500       | 5 yrs | 2.77%       | 60%          | European     | 100%             | 80%            | 2.60%                       |
| 1578030  | ZAR      | FTSE 100     | 5 yrs | 11.91%      | 60%          | European     | 100%             | 80%            | 1.71%                       |
| 1578025  | ZAR      | EUROSTOXX 50 | 5 yrs | 12.94%      | 60%          | European     | 100%             | 80%            | 1.71%                       |
| 1578034  | ZAR      | S&P 500      | 5 yrs | 10.90%      | 60%          | European     | 100%             | 80%            | 1.71%                       |

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