



Please note this information should not be considered as advice and you should consult your Financial Adviser before investing.

Absa Structured and Risk Solutions

Please find below indicative pricing on a number of trades as at 10 October 2016. The exact rates would be confirmed at time of investment. Please contact us if you would like to discuss any of these Investment opportunities further.

Autocall Notes

The Investment aims to pay a conditional coupon as well as offer an early redemption of capital linked to the performance of the underlying Index. If the Index is equal or greater than the Autocall/Coupon Barrier on any of the annual anniversary dates, investors receive the Coupon Rate rate multiplied by the number of years invested plus 100% of their capital back (and the Investment ends at that point). The Investment may also allow investors to defer the potential early redemption feature by a selected number of periods. If the Investment has not redeemed early investors receive 100% of their capital back on maturity unless the Index has fallen below the Risk Barrier at maturity. In this instance, capital to be repaid would be reduced by the percentage amount by which the Final Index Level is lower than the Initial Index Level.

Comet ID	Currency	Underlying	Term	Coupon Rate	Risk Barrier	Risk Barrier	Autocall Barrier	Coupon Barrier	Adviser Fee (VAT Inclusive)
1383515	GBP	FTSE 100	5 yrs	7.15%	60%	European	100%	100%	2.60%
1383516	GBP	EUROSTOXX 50	5 yrs	7.20%	60%	European	100%	100%	2.60%
1383563	GBP	S&P500	5 yrs	3.78%	60%	European	100%	100%	2.60%
1383558	USD	FTSE 100	5 yrs	8.37%	60%	European	100%	100%	2.60%
1383559	USD	EUROSTOXX 50	5 yrs	9.58%	60%	European	100%	100%	2.60%
1383564	USD	S&P500	5 yrs	5.56%	60%	European	100%	100%	2.60%
1383812	EUR	FTSE 100	5 yrs	6.35%	60%	European	100%	100%	2.60%
1383813	EUR	EUROSTOXX 50	5 yrs	7.48%	60%	European	100%	100%	2.60%
1383814	EUR	S&P500	5 yrs	3.28%	60%	European	100%	100%	2.60%
1384274	ZAR	FTSE 100	5 yrs	15.71%	60%	European	100%	100%	1.71%
1384276	ZAR	EUROSTOXX 50	5 yrs	18.92%	60%	European	100%	100%	1.71%
1384282	ZAR	S&P 500	5 yrs	12.98%	60%	European	100%	100%	1.71%

Step Down Autocall Notes

The Investment aims to pay a conditional coupon as well as offer an early redemption of capital linked to the performance of the underlying Index. If the Index is equal or greater than the Autocall/Coupon Barrier which steps down on each annual anniversary date, investors will receive the Coupon Rate multiplied by the number of years invested plus 100% of capital back (and the Investment ends at that point). If the Investment has not redeemed early investors receive 100% of their capital back on maturity unless the Index has fallen below the Risk Barrier at maturity. In this instance, capital to be repaid would be reduced by the percentage amount by which the Final Index Level is lower than the Initial Index Level.

Comet ID	Currency	Underlying	Term	Coupon Rate	Risk Barrier	Risk Barrier	Autocall Barrier	Coupon Barrier	Adviser Fee (VAT Inclusive)
1383525	GBP	FTSE 100	5 yrs	6.26%	60%	European	(100/97.5/95/92.5/90)	(100/97.5/95/92.5/90)	2.60%
1383526	GBP	EUROSTOXX 50	5 yrs	6.30%	60%	European	(100/97.5/95/92.5/90)	(100/97.5/95/92.5/90)	2.60%
1383527	GBP	S&P500	5 yrs	3.40%	60%	European	(100/97.5/95/92.5/90)	(100/97.5/95/92.5/90)	2.60%
1383570	USD	FTSE 100	5 yrs	7.38%	60%	European	(100/97.5/95/92.5/90)	(100/97.5/95/92.5/90)	2.60%
1383572	USD	EUROSTOXX 50	5 yrs	8.39%	60%	European	(100/97.5/95/92.5/90)	(100/97.5/95/92.5/90)	2.60%
1383573	USD	S&P500	5 yrs	5.04%	60%	European	(100/97.5/95/92.5/90)	(100/97.5/95/92.5/90)	2.60%
1383818	EUR	FTSE 100	5 yrs	5.53%	60%	European	(100/97.5/95/92.5/90)	(100/97.5/95/92.5/90)	2.60%
1383819	EUR	EUROSTOXX 50	5 yrs	6.52%	60%	European	(100/97.5/95/92.5/90)	(100/97.5/95/92.5/90)	2.60%
1383820	EUR	S&P500	5 yrs	2.93%	60%	European	(100/97.5/95/92.5/90)	(100/97.5/95/92.5/90)	2.60%
1384305	ZAR	FTSE 100	5 yrs	14.30%	60%	European	(100/97.5/95/92.5/90)	(100/97.5/95/92.5/90)	1.71%
1384309	ZAR	EUROSTOXX 50	5 yrs	16.92%	60%	European	(100/97.5/95/92.5/90)	(100/97.5/95/92.5/90)	1.71%
1384312	ZAR	S&P 500	5 yrs	12.11%	60%	European	(100/97.5/95/92.5/90)	(100/97.5/95/92.5/90)	1.71%

Phoenix Autocall Notes - with memory

The Investment aims to pay a conditional coupon with a memory feature as well as offer an early redemption of capital linked to the performance of the underlying Index. If the Index is equal or greater than the Autocall on each annual anniversary date, investors will receive the Coupon Rate multiplied by the number of years invested plus 100% of capital back (and the Investment ends at that point). In the event no autocall has occurred throughout the investment term, the investor is still able to receive a coupon plus any previously missed coupons if the underlying index level is equal to or greater than 80% and below 100% of the Initial Index Level. If the Investment has not redeemed early investors receive 100% of their capital back on maturity unless the Index has fallen below the Risk Barrier at maturity. In this instance, capital to be repaid would be reduced by the percentage amount by which the Final Index Level is lower than the Initial Index Level.

Comet ID	Currency	Underlying	Term	Coupon Rate	Risk Barrier	Risk Barrier	Autocall Barrier	Coupon Barrier	Adviser Fee (VAT Inclusive)
1578114	GBP	FTSE 100	5 yrs	4.97%	60%	European	100%	80%	2.60%
1578106	GBP	EUROSTOXX 50	5 yrs	4.75%	60%	European	100%	80%	2.60%
1578099	GBP	S&P500	5 yrs	3.02%	60%	European	100%	80%	2.60%
1578092	USD	FTSE 100	5 yrs	5.86%	60%	European	100%	80%	2.60%
1578085	USD	EUROSTOXX 50	5 yrs	6.24%	60%	European	100%	80%	2.60%
1578097	USD	S&P500	5 yrs	4.40%	60%	European	100%	80%	2.60%
1578065	EUR	FTSE 100	5 yrs	4.35%	60%	European	100%	80%	2.60%
1578075	EUR	EUROSTOXX 50	5 yrs	4.73%	60%	European	100%	80%	2.60%
1578052	EUR	S&P500	5 yrs	2.58%	60%	European	100%	80%	2.60%
1578030	ZAR	FTSE 100	5 yrs	11.79%	60%	European	100%	80%	1.71%
1578025	ZAR	EUROSTOXX 50	5 yrs	12.93%	60%	European	100%	80%	1.71%
1578034	ZAR	S&P 500	5 yrs	10.69%	60%	European	100%	80%	1.71%

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