

## Autocall pricing update

Please note this information should not be considered as advice and you should consult your Financial Adviser before investing.

### Absa Structured and Risk Solutions

Please find below indicative pricing on a number of trades as at 09 March 2017. The exact rates would be confirmed at time of investment. Please contact us if you would like to discuss any of these Investment opportunities further.

#### Autocall Notes

The Investment aims to pay a conditional coupon as well as offer an early redemption of capital linked to the performance of the underlying Index. If the Index is equal or greater than the Autocall/Coupon Barrier on any of the annual anniversary dates, investors receive the Coupon Rate rate multiplied by the number of years invested plus 100% of their capital back (and the Investment ends at that point). The Investment may also allow investors to defer the potential early redemption feature by a selected number of periods. If the Investment has not redeemed early investors receive 100% of their capital back on maturity unless the Index has fallen below the Risk Barrier at maturity. In this instance, capital to be repaid would be reduced by the percentage amount by which the Final Index Level is lower than the Initial Index Level.

Comet ID	Currency	Underlying	Term	Coupon Rate	Risk Barrier	Risk Barrier	Autocall Barrier	Coupon Barrier	Adviser Fee (VAT Inclusive)
2056410	GBP	FTSE 100	5 yrs	7.08%	60%	European	100%	100%	2.60%
2056420	GBP	EUROSTOXX 50	5 yrs	6.43%	60%	European	100%	100%	2.60%
2056429	GBP	S&P500	5 yrs	2.60%	60%	European	100%	100%	2.60%
2056482	USD	FTSE 100	5 yrs	9.15%	60%	European	100%	100%	2.60%
2056483	USD	EUROSTOXX 50	5 yrs	9.57%	60%	European	100%	100%	2.60%
2056484	USD	S&P500	5 yrs	5.07%	60%	European	100%	100%	2.60%
2060968	EUR	FTSE 100	5 yrs	6.03%	60%	European	100%	100%	2.60%
2060969	EUR	EUROSTOXX 50	5 yrs	6.38%	60%	European	100%	100%	2.60%
2060970	EUR	S&P500	5 yrs	2.00%	60%	European	100%	100%	2.60%
2060986	ZAR	FTSE 100	5 yrs	16.25%	60%	European	100%	100%	1.71%
2060987	ZAR	EUROSTOXX 50	5 yrs	17.60%	60%	European	100%	100%	1.71%
2060988	ZAR	S&P 500	5 yrs	11.67%	60%	European	100%	100%	1.71%

#### Step Down Autocall Notes

The Investment aims to pay a conditional coupon as well as offer an early redemption of capital linked to the performance of the underlying Index. If the Index is equal or greater than the Autocall/Coupon Barrier which steps down on each annual anniversary date, investors will receive the Coupon Rate multiplied by the number of years invested plus 100% of capital back (and the Investment ends at that point). If the Investment has not redeemed early investors receive 100% of their capital back on maturity unless the Index has fallen below the Risk Barrier at maturity. In this instance, capital to be repaid would be reduced by the percentage amount by which the Final Index Level is lower than the Initial Index Level.

Comet ID	Currency	Underlying	Term	Coupon Rate	Risk Barrier	Risk Barrier	Autocall Barrier	Coupon Barrier	Adviser Fee (VAT Inclusive)
2056442	GBP	FTSE 100	5 yrs	5.98%	60%	European	(100/97.5/95/92.5/90)	(100/97.5/95/92.5/90)	2.60%
2056448	GBP	EUROSTOXX 50	5 yrs	5.60%	60%	European	(100/97.5/95/92.5/90)	(100/97.5/95/92.5/90)	2.60%
2056456	GBP	S&P500	5 yrs	2.25%	60%	European	(100/97.5/95/92.5/90)	(100/97.5/95/92.5/90)	2.60%
2056486	USD	FTSE 100	5 yrs	7.82%	60%	European	(100/97.5/95/92.5/90)	(100/97.5/95/92.5/90)	2.60%
2056488	USD	EUROSTOXX 50	5 yrs	8.37%	60%	European	(100/97.5/95/92.5/90)	(100/97.5/95/92.5/90)	2.60%
2056491	USD	S&P500	5 yrs	4.55%	60%	European	(100/97.5/95/92.5/90)	(100/97.5/95/92.5/90)	2.60%
2060977	EUR	FTSE 100	5 yrs	5.06%	60%	European	(100/97.5/95/92.5/90)	(100/97.5/95/92.5/90)	2.60%
2060978	EUR	EUROSTOXX 50	5 yrs	5.49%	60%	European	(100/97.5/95/92.5/90)	(100/97.5/95/92.5/90)	2.60%
2060979	EUR	S&P500	5 yrs	1.72%	60%	European	(100/97.5/95/92.5/90)	(100/97.5/95/92.5/90)	2.60%
2060991	ZAR	FTSE 100	5 yrs	14.37%	60%	European	(100/97.5/95/92.5/90)	(100/97.5/95/92.5/90)	1.71%
2060992	ZAR	EUROSTOXX 50	5 yrs	15.66%	60%	European	(100/97.5/95/92.5/90)	(100/97.5/95/92.5/90)	1.71%
2060993	ZAR	S&P 500	5 yrs	10.86%	60%	European	(100/97.5/95/92.5/90)	(100/97.5/95/92.5/90)	1.71%

## Phoenix Autocall Notes - with memory

The Investment aims to pay a conditional coupon with a memory feature as well as offer an early redemption of capital linked to the performance of the underlying Index. If the Index is equal or greater than the Autocall on each annual anniversary date, investors will receive the Coupon Rate multiplied by the number of years invested plus 100% of capital back (and the Investment ends at that point). In the event no autocall has occurred throughout the investment term, the investor is still able to receive a coupon plus any previously missed coupons if the underlying index level is equal to or greater than 80% and below 100% of the Initial Index Level. If the Investment has not redeemed early investors receive 100% of their capital back on maturity unless the Index has fallen below the Risk Barrier at maturity. In this instance, capital to be repaid would be reduced by the percentage amount by which the Final Index Level is lower than the Initial Index Level.

Comet ID	Currency	Underlying	Term	Coupon Rate	Risk Barrier	Risk Barrier	Autocall Barrier	Coupon Barrier	Adviser Fee (VAT Inclusive)
2056479	GBP	FTSE 100	5 yrs	4.67%	60%	European	100%	80%	2.60%
2056480	GBP	EUROSTOXX 50	5 yrs	4.28%	60%	European	100%	80%	2.60%
2056481	GBP	S&P500	5 yrs	2.08%	60%	European	100%	80%	2.60%
2056490	USD	FTSE 100	5 yrs	6.11%	60%	European	100%	80%	2.60%
2060966	USD	EUROSTOXX 50	5 yrs	6.32%	60%	European	100%	80%	2.60%
2060967	USD	S&P500	5 yrs	4.01%	60%	European	100%	80%	2.60%
2060980	EUR	FTSE 100	5 yrs	3.94%	60%	European	100%	80%	2.60%
2060981	EUR	EUROSTOXX 50	5 yrs	4.09%	60%	European	100%	80%	2.60%
2060982	EUR	S&P500	5 yrs	1.58%	60%	European	100%	80%	2.60%
2185035	ZAR	FTSE 100	5 yrs	11.38%	60%	European	100%	80%	1.71%
2185039	ZAR	EUROSTOXX 50	5 yrs	12.10%	60%	European	100%	80%	1.71%
2185024	ZAR	S&P 500	5 yrs	9.49%	60%	European	100%	80%	1.71%



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