



Investment Performance Update

Valuation Date: 28/02/2017

This information is for professional advisers ONLY and not intended for retail clients' use.

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EQUITY INVESTMENTS - SECONDARY MARKET UPDATE AS AT: 28/02/2017

Investment	ID	Time to Maturity (months)	Capital Loss Barrier/Floor	Coupon/ Minimum Return	Participation	Underlying(s)	Strike Index/Basket Level	Current Index/Basket Level	Current Index/Basket Performance	Indicative Maturity Value ¹
Absa Smart Allocator (USD) - Issue 2	XS1068108932	34	N/A		140%	Barclays Multi Asset Sharpe Risk Diversified RC 5% USD Index	148.44	134.91	-9.11%	0.00%
Absa Smart Allocator Note - Issue 3	ZAG000121807	33	N/A		120%	Barclays Multi Asset Sharpe Risk Diversified RC 5% USD Index	147.83	134.91	-8.74%	0.00%
Absa USD Smart Allocator 90 - Balanced - Issue 4	XS1144646947	37	94% Floor		180%	Barclays Multi Asset Sharpe Risk Diversified RC 5% USD Index	157.06	134.91	-14.10%	-6.00%
Best 5 of 20 Note	ZAG000130576	44	60% American Barrier (Close)		100%	Basket	100	131.9	31.90%	31.90%
Best of European Giants - Issue 1	ZAE000200648	34	N/A		100%	Basket	100	133.98	33.98%	33.98%
Black Chips Accelerator Issue 1	ZAE000173548	8	50% Floor		180%	Barclays Black Chips Price Return USD Index	132.02	177.8	34.68%	62.42%
Black Chips Accelerator Issue 4	ZAE000176400	1	50% Floor		162%	Barclays Black Chips Price Return USD Index	140.12	177.8	26.89%	43.57%
Black Chips Accelerator Issue 5	ZAE000177408	1	50% Floor		155%	Barclays Black Chips Price Return USD Index	144.1	177.8	23.39%	36.25%

¹ Indicative Maturity Value represents the return that the product would have achieved if it was to mature today. It is not representative of the current Bid price which obviously takes into account the term left to maturity and will be very different. Any early redemption will negate any capital protection within the investment and could result in a capital loss.

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Black Chips Accelerator Issue 6	ZAE000179602	3	50% Floor		144%	Barclays Black Chips Price Return USD Index	146.77	177.8	21.14%	30.44%
Black Chips Protector Issue 1	ZAE000173555	8	N/A		140%	Barclays Black Chips Price Return USD Index	132.02	177.8	34.68%	40.75%
Black Chips Protector Issue 10	ZAE000189411	12	N/A		160%	Barclays Black Chips Price Return USD Index	159.54	177.8	11.45%	18.32%
Black Chips Protector Issue 11	ZAE000191334	15	N/A		140%	Barclays Black Chips Price Return USD Index	165.85	177.8	7.21%	10.09%
Black Chips Protector Issue 12	ZAE000192704	16	N/A		140%	Barclays Black Chips Price Return USD Index	167.72	177.8	6.01%	8.42%
Black Chips Protector Issue 13	ZAE000196150	19	N/A		140%	Barclays Black Chips Price Return USD Index	169.63	177.8	4.81%	6.74%
Black Chips Protector Issue 14	ZAE000199477	21	N/A		140%	Barclays Black Chips Price Return USD Index	169.08	177.8	5.15%	7.21%
Black Chips Protector Issue 4	ZAE000177390	1	N/A		116%	Barclays Black Chips Price Return USD Index	144.1	177.8	23.39%	18.51%

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Black Chips Protector Issue 6	ZAE000179636	3	N/A		106%	Barclays Black Chips Price Return USD Index	146.77	177.8	21.14%	16.56%
Black Chips Protector Issue 7	ZAE000181061	5	N/A		120%	Barclays Black Chips Price Return USD Index	145.56	177.8	22.15%	21.05%
Black Chips Protector Issue 8	ZAE000182895	6	N/A		140%	Barclays Black Chips Price Return USD Index	146.19	177.8	21.62%	24.05%
Black Chips Protector Issue 9	ZAE000185880	9	N/A		142%	Barclays Black Chips Price Return USD Index	155	177.8	14.70%	15.75%
Dual Index WO Autocall Issue 3	ZAG000124447	36	60% European Barrier	15.80% p.a.	100%	Euro STOXX 50 Index	3,618.21	3,319.61	-8.25%	0.00%
						S&P 500 Index	2,101.04	2,363.64	12.50%	
EURO STOXX 50 Autocall Issue 12	ZAG000120122	7	60% American Barrier (Close)	16.50% p.a.	100%	Euro STOXX 50 Index	3,235.07	3,319.61	2.61%	49.50%
EURO STOXX 50 Autocall Issue 13	ZAG000124587	13	60% European Barrier	16.50% p.a.	100%	Euro STOXX 50 Index	3,649.54	3,319.61	-9.04%	0.00%
EURO STOXX 50 Autocall Issue 14	ZAG000125931	14	60% European Barrier	16.35% p.a.	100%	Euro STOXX 50 Index	3,724.49	3,319.61	-10.87%	0.00%
EURO STOXX 50 Autocall Issue 16	ZAG000127234	39	60% European Barrier	16.50% p.a.	100%	Euro STOXX 50 Index	3,510.01	3,319.61	-5.42%	0.00%

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EURO STOXX 50 Autocall Issue 17	ZAG000128372	17	60% European Barrier	16.00% p.a.	100%	Euro STOXX 50 Index	3,647.96	3,319.61	-9.00%	0.00%
European Growth Basket 2014 - Issue 1 (With FX)	ZAE000192720	10	N/A		196.85%	FTSE 100 Index	6,671.45	7,263.44	8.87%	12.95%
						Euro STOXX 50 Index	3,134.98	3,319.61	5.89%	
European Growth Basket 2014 - Issue 1 (ZAR Only)	ZAE000192712	10	N/A		193.82%	FTSE 100 Index	6,671.45	7,263.44	8.87%	14.31%
						Euro STOXX 50 Index	3,134.98	3,319.61	5.89%	
European Growth Basket 2014 - Issue 2	ZAE000196093	12	N/A		187%	FTSE 100 Index	6,569.07	7,263.44	10.57%	13.86%
						Euro STOXX 50 Index	3,141.63	3,319.61	5.67%	
European Growth Basket 2014 - Issue 4	ZAE000194064	11	N/A		192%	FTSE 100 Index	6,597.82	7,263.44	10.09%	14.35%
						Euro STOXX 50 Index	3,117.04	3,319.61	6.50%	
European Growth Basket 2014 - Issue 5	ZAE000198925	15	N/A		200%	FTSE 100 Index	6,660.32	7,263.44	9.06%	7.76%
						Euro STOXX 50 Index	3,342.86	3,319.61	-0.70%	
European Growth Basket 2014 - Issue 6	ZAE000200630	16	N/A		179.75%	FTSE 100 Index	6,819.3	7,263.44	6.51%	1.97%
						Euro STOXX 50 Index	3,469.38	3,319.61	-4.32%	

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European Growth Basket 2014 - Issue 7	ZAE000203204	18	N/A		175%	FTSE 100 Index	6,844.15	7,263.44	6.13%	0.00%
						Euro STOXX 50 Index	3,641.72	3,319.61	-8.85%	
European Growth Basket 2014 - Issue 8	ZAE000206652	21	N/A		175%	FTSE 100 Index	6,472.7	7,263.44	12.22%	7.56%
						Euro STOXX 50 Index	3,391.78	3,319.61	-2.13%	
European Income and Growth Protector - Issue 1	ZAG000132432	45	N/A		174%	Euro STOXX 50 Index	3,269.97	3,319.61	1.52%	18.12%
						FTSE 100 Index	6,088.05	7,263.44	19.31%	
European Income and Growth Protector - Issue 2	ZAG000134297	48	N/A		154%	Euro STOXX 50 Index	2,945.75	3,319.61	12.69%	24.50%
						FTSE 100 Index	6,097.09	7,263.44	19.13%	
European Income and Growth Protector - Issue 3	ZAG000135096	49	N/A		158%	Euro STOXX 50 Index	3,042.42	3,319.61	9.11%	20.76%
						FTSE 100 Index	6,199.11	7,263.44	17.17%	
European Income and Growth Protector - Issue 4	ZAG000135823	50	N/A		133%	Euro STOXX 50 Index	3,142.52	3,319.61	5.64%	12.60%
						FTSE 100 Index	6,410.26	7,263.44	13.31%	

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European Income and Growth Protector - Issue 5	ZAE000217949	50	N/A		120%	Euro STOXX 50 Index	3,142.52	3,319.61	5.64%	11.37%
						FTSE 100 Index	6,410.26	7,263.44	13.31%	
European Income and Growth Protector - Issue 6	ZAG000137076	51	N/A		145%	Euro STOXX 50 Index	3,010.12	3,319.61	10.28%	19.63%
						FTSE 100 Index	6,219.26	7,263.44	16.79%	
European Income and Growth Protector - Issue 7	ZAG000137712	52	N/A		124.5%	Euro STOXX 50 Index	2,978.31	3,319.61	11.46%	17.10%
						FTSE 100 Index	6,261.19	7,263.44	16.01%	
European Income and Growth Protector - Issue 9	ZAG000138355	53	N/A		120%	Euro STOXX 50 Index	2,966.95	3,319.61	11.89%	11.90%
						FTSE 100 Index	6,728.99	7,263.44	7.94%	
Global Income and Growth Protector - Issue 1	ZAG000139114	54	N/A		100%	Euro STOXX 50 Index	2,960.37	3,319.61	12.13%	10.21%
						S&P 500 Index	2,182.64	2,363.64	8.29%	
Global Income and Growth Protector - Issue 3	ZAG000141474	58	N/A		100%	Euro STOXX 50 Index	3,257.85	3,319.61	1.90%	3.18%
						S&P 500 Index	2,262.53	2,363.64	4.47%	

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Global Income and Growth Protector - Issue 6	ZAG000142415	60	N/A		100%	Euro STOXX 50 Index	3,312.39	3,319.61	0.22%	0.00%
						FTSE 100 Index	7,299.86	7,263.44	-0.50%	
Target Return Lock In Issue 1	ZAG000105800	14	60% American Barrier (Close)	8.25% p.a.	100%	FTSE/JSE Top 40 Index	35,679.33	44,131.37	23.69%	41.25%
Target Return Lock In Issue 2	ZAG000107251	16	60% American Barrier (Close)	10.05% p.a.	100%	FTSE/JSE Top 40 Index	34,684.53	44,131.37	27.24%	50.25%
Wealth Optimiser Issue 4	ZAE000173993	9	N/A		90.7%	Optimiser Strategy	100	115.52	15.52%	14.08%
Wealth Optimiser Issue 5	ZAE000178869	14	N/A		90%	Optimiser Strategy	100	108.3	8.30%	7.47%
Wealth Optimiser Issue 6	WO6	25	N/A		95%	Optimiser Strategy	100	89.85	-10.15%	0.00%

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Risk Considerations

Market Risk: The future performance of the investment cannot be guaranteed or predicted. It should be noted that past performance is not an indication of future performance.

Early Redemption Risk: The secondary market price of the investment will depend on many factors, including without limitation the value and volatility of the Underlying Index, interest rates, time remaining to maturity and the creditworthiness of the Issuer. Prior to maturity, the value may be less than the amount the investor may have received on maturity of the investment.

Credit Risk: The Investor of the product is exposed to the credit risk of the Issuer.

Inflation Risk: You should be aware that inflation may erode the real value of investments.

Tax Risk: The tax treatment of investments such as this can be complex, and the tax rates, and the basis of taxation may change during the term of the investment. Investors should seek their own tax advice.

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