

For immediate release

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Barclays announces reductions and extensions of minimum early redemption size of certain ETNs

New York, February 19, 2020 – Barclays Bank PLC (“Barclays” or the “Issuer”) announced a reduction of the minimum early redemption size of certain series of equity ETNs as specified in the table below. Currently holders of these ETNs are required to redeem a minimum number of ETNs, as specified below, at one time in order to exercise the right to redeem the ETNs directly with the Issuer.

| Asset Class | ETN Name | ETN Ticker | Current minimum early redemption size (# of ETNs) | Reduced minimum early redemption size (# of ETNs) |
|-------------|-----------------------------------|------------|---|---|
| Equity | Barclays Women in Leadership ETN | WIL | 25,000 | 5,000 |
| Equity | Barclays Return On Disability ETN | RODI | 25,000 | 5,000 |

This waiver will be effective after the close of trading on February 28, 2020 and will remain effective until the close of trading on February 28, 2022, unless extended at Barclays’ sole discretion. Any such future modification will be applied on a consistent basis for all holders of the Equity ETNs at the time such modification becomes effective.

Additionally, Barclays would also like to extend the waiver for the reduction of the minimum redemption size relating to certain commodities ETNs as specified in the table below. These changes will be effective after the close of trading on February 28, 2020 and will remain effective until the close of trading on February 28, 2022, unless extended by Barclays at its sole discretion.

| Asset Class | ETN Name | ETN Ticker | Minimum early redemption size (# of ETNs) |
|-------------|---|------------|---|
| Commodity | iPath® S&P GSCI™ Total Return Index ETN | GSP | 5,000 |
| Commodity | iPath® Bloomberg Lead Subindex Total Return ETN | LD | 5,000 |
| Commodity | iPath® Bloomberg Cocoa Subindex Total Return ETN | NIB | 5,000 |
| Commodity | iPath® Series B S&P GSCI™ Crude Oil Total Return Index ETN | OIL | 5,000 |
| Commodity | iPath® Series B Bloomberg Natural Gas Subindex Total Return SM ETN | GAZ | 5,000 |
| Commodity | iPath® Series B Bloomberg Agriculture Subindex Total Return SM ETN | JJA | 5,000 |
| Commodity | iPath® Series B Bloomberg Aluminum Subindex Total Return SM ETN | JJU | 5,000 |
| Commodity | iPath® Series B Bloomberg Coffee Subindex Total Return SM ETN | JO | 5,000 |
| Commodity | iPath® Series B Bloomberg Copper Subindex Total Return SM ETN | JJC | 5,000 |
| Commodity | iPath® Series B Bloomberg Cotton Subindex Total Return SM ETN | BAL | 5,000 |
| Commodity | iPath® Series B Bloomberg Energy Subindex Total Return SM ETN | JJE | 5,000 |
| Commodity | iPath® Series B Bloomberg Grains Subindex Total Return SM ETN | JJG | 5,000 |
| Commodity | iPath® Series B Bloomberg Industrial Metals Subindex Total Return SM ETN | JJM | 5,000 |
| Commodity | iPath® Series B Bloomberg Livestock Subindex Total Return SM ETN | COW | 5,000 |

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|-----------|---|-------|-------|
| Commodity | iPath® Series B Bloomberg Nickel Subindex Total Return SM ETN | JJN | 5,000 |
| Commodity | iPath® Series B Bloomberg Platinum Subindex Total Return SM ETN | PGM | 5,000 |
| Commodity | iPath® Series B Bloomberg Precious Metals Subindex Total Return SM ETN | JJP | 5,000 |
| Commodity | iPath® Series B Bloomberg Softs Subindex Total Return SM ETN | JJS | 5,000 |
| Commodity | iPath® Series B Bloomberg Sugar Subindex Total Return SM ETN | SGG | 5,000 |
| Commodity | iPath® Series B Bloomberg Tin Subindex Total Return SM ETN | JJT | 5,000 |
| Commodity | iPath® Pure Beta Broad Commodity ETN | BCM | 5,000 |
| Commodity | iPath® Pure Beta Crude Oil ETN | OLEM | 5,000 |
| Commodity | iPath® Global Carbon ETN | GRNTF | - |
| Commodity | iPath® Bloomberg Cotton Subindex Total Return SM ETN | BALTF | - |
| Commodity | iPath® Bloomberg Livestock Subindex Total Return SM ETN | COWTF | - |
| Commodity | iPath® Bloomberg Agriculture Subindex Total Return SM ETN | JJATF | - |
| Commodity | iPath® Bloomberg Copper Subindex Total Return SM ETN | JJCTF | - |
| Commodity | iPath® Bloomberg Energy Subindex Total Return SM ETN | JJETF | - |
| Commodity | iPath® Bloomberg Grains Subindex Total Return SM ETN | JJGTF | - |
| Commodity | iPath® Bloomberg Industrial Metals Subindex Total Return SM ETN | JJMTF | - |

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|-----------|--|-------|---|
| Commodity | iPath® Bloomberg Nickel Subindex Total Return SM ETN | JJNTF | - |
| Commodity | iPath® Bloomberg Precious Metals Subindex Total Return SM ETN | JJPF | - |
| Commodity | iPath® Bloomberg Softs Subindex Total Return SM ETN | JJSSF | - |
| Commodity | iPath® Bloomberg Tin Subindex Total Return SM ETN | JJTFF | - |
| Commodity | iPath® Bloomberg Aluminum Subindex Total Return SM ETN | JJUFF | - |
| Commodity | iPath® Bloomberg Coffee Subindex Total Return SM ETN | JJOFF | - |
| Commodity | iPath® Bloomberg Sugar Subindex Total Return SM ETN | SGGFF | - |
| Commodity | iPath® Bloomberg Platinum Subindex Total Return SM ETN | PGMFF | - |
| Commodity | iPath® Bloomberg Natural Gas Subindex Total Return SM ETN | GAZZF | - |
| Commodity | iPath® S&P GSCI™ Crude Oil Total Return Index ETN | OILNF | - |

On February 18, 2020, Barclays had [announced](#) waiver to the minimum redemption size of certain ETNs including iPath® US Treasury 10-year Near ETN (Ticker: DTYS), iPath® US Treasury Long Bond Near ETN (Ticker: DLBS), Barclays ETN+ S&P VEQTOR ETN (Ticker: VQT) and iPath® S&P 500 Dynamic VIX ETN (Ticker: XVZ).

The obligation of Barclays to accept any early redemption of ETNs, including with the waiver of the minimum redemption sizes as specified herein, is subject to the procedures set forth in the section “Specific Terms of the ETNs - Early Redemption Procedures” in the prospectus relating to the ETNs. These procedures include delivering a notice of redemption and signed confirmation to Barclays prior to the relevant valuation dates within the time frames set forth in the prospectus and instructing the DTC custodian at which the ETNs are held to book and settle a delivery versus payment trade with respect to the ETNs.

The ETNs are riskier than ordinary unsecured debt securities and have no principal protection. The ETNs are unsecured debt obligations of the Issuer and are not, either directly or indirectly, an obligation of or guaranteed by any third party. **An investment in the ETNs involves significant risks, including possible loss of principal and may not be suitable for all investors.**

The prospectus relating to each series of ETNs can be found on EDGAR, the SEC website at: www.sec.gov, as well as on the product website at the links listed below for the relevant series:

<http://www.ipathetn.com/WILprospectus>

<http://www.ipathetn.com/RODIprospectus>

<http://www.ipathetn.com/LDprospectus>

<http://www.ipathetn.com/NIBprospectus>

<http://www.ipathetn.com/GSPprospectus>

<http://www.ipathetn.com/BALprospectus>

<http://www.ipathetn.com/COWprospectus>

<http://www.ipathetn.com/JJAprospectus>

<http://www.ipathetn.com/JJCprospectus>

<http://www.ipathetn.com/JJEprospectus>

<http://www.ipathetn.com/JJGprospectus>

<http://www.ipathetn.com/JJMprospectus>

<http://www.ipathetn.com/JJNprospectus>

<http://www.ipathetn.com/JJPprospectus>

<http://www.ipathetn.com/JJSprospectus>

<http://www.ipathetn.com/JJTprospectus>

<http://www.ipathetn.com/JJUprospectus>

<http://www.ipathetn.com/JOprospectus>

<http://www.ipathetn.com/SGGprospectus>

<http://www.ipathetn.com/PGMprospectus>

<http://www.ipathetn.com/GAZprospectus>

<http://www.ipathetn.com/OILprospectus>

<http://www.ipathetn.com/BCMprospectus>

<http://www.ipathetn.com/OLEMprospectus>

<http://www.ipathetn.com/OILNFprospectus>

<http://www.ipathetn.com/COWTFprospectus>

<http://www.ipathetn.com/JJATFprospectus>



<http://www.ipathetn.com/JJCTFprospectus>
<http://www.ipathetn.com/JJETFprospectus>
<http://www.ipathetn.com/JJGTFprospectus>
<http://www.ipathetn.com/JJMTFprospectus>
<http://www.ipathetn.com/JJNTFprospectus>
<http://www.ipathetn.com/GAZZFprospectus>
<http://www.ipathetn.com/GRNTFprospectus>
<http://www.ipathetn.com/BALTFprospectus>
<http://www.ipathetn.com/JJPFfprospectus>
<http://www.ipathetn.com/JJSSFprospectus>
<http://www.ipathetn.com/JJTFFprospectus>
<http://www.ipathetn.com/JJUffprospectus>
<http://www.ipathetn.com/JJOFFprospectus>
<http://www.ipathetn.com/SGGFFprospectus>
<http://www.ipathetn.com/PGMFFprospectus>

Barclays is the Issuer of iPath® ETNs and Barclays Capital Inc. is the Issuer's agent in the distribution. Please contact Barclays for further questions:

Financial advisors:

- Directly contact Barclays at **etndesk@barclays.com** or 1-212-528-7990 to obtain further information

Individual investors:

- Instruct your broker/advisor/custodian to email us at **etndesk@barclays.com** or to call us at: 1-212-528-7990

You may call in together with your broker/advisor/custodian or have them speak to us on your behalf.



About Barclays

Barclays is a transatlantic consumer and wholesale bank offering products and services across personal, corporate and investment banking, credit cards and wealth management, with a strong presence in our two home markets of the UK and the US.

With over 325 years of history and expertise in banking, Barclays operates in over 40 countries and employs approximately 83,500 people. Barclays moves, lends, invests and protects money for customers and clients worldwide. For further information about Barclays, please visit our website www.barclays.com

Selected Risk Considerations

An investment in the iPath ETNs described herein involves risks. Selected risks are summarized here, but we urge you to read the more detailed explanation of risks described under "Risk Factors" in the applicable prospectus supplement and pricing supplement.

You May Lose Some or All of Your Principal: The ETNs are exposed to any decrease in the level of the underlying index between the applicable inception date and the applicable valuation date. Additionally, if the level of the underlying index is insufficient to offset the negative effect of the investor fee and other applicable costs, you will lose some or all of your investment at maturity or upon redemption, even if the value of such index level has increased or decreased, as the case may be. Because the ETNs are subject to an investor fee and other applicable costs, the return on the ETNs will always be lower than the total return on a direct investment in the index components. The ETNs are riskier than ordinary unsecured debt securities and have no principal protection.

Credit of Barclays Bank PLC: The ETNs are unsecured debt obligations of the issuer, Barclays Bank PLC, and are not, either directly or indirectly, an obligation of or guaranteed by any third party. Any payment to be made on the ETNs, including any payment at maturity or upon redemption, depends on the ability of Barclays Bank PLC to satisfy its obligations as they come due. As a result, the actual and perceived creditworthiness of Barclays Bank PLC will affect the market value, if any, of the ETNs prior to maturity or redemption. In addition, in the event Barclays Bank PLC were to default on its obligations, you may not receive any amounts owed to you under the terms of the ETNs.

Issuer Redemption: Barclays Bank PLC will have the right to redeem or call the ETNs (in whole but not in part) at its sole discretion and without your consent on any trading day on or after the inception date until and including maturity.

Market and Volatility Risk: The market value of the ETNs may be influenced by many unpredictable factors and may fluctuate between the date you purchase them and the maturity date or redemption date. You may also sustain a significant loss if you sell your ETNs in the secondary market. Factors that may influence the market value of the ETNs include prevailing market prices of the U.S. stock markets or the U.S. Treasury market, the index components included in the underlying index, and prevailing market prices of options on such index or any other financial instruments related to such index; and supply and demand for the ETNs, including economic, financial, political, regulatory, geographical or judicial events that affect the level of such index or other financial instruments related to such index.

A Trading Market for the ETNs May Not Develop: Although the ETNs are listed on a U.S. national securities exchange, a trading market for the ETNs may not develop and the liquidity of the ETNs may be limited, as we are not required to maintain any listing of the ETNs.

No Interest Payments from the ETNs: You may not receive any interest payments on the ETNs.

Restrictions on the Minimum Number of ETNs and Date Restrictions for Redemptions: Except in the circumstances described above or as otherwise specified in the applicable product prospectus, you must redeem at least the minimum number of ETNs specified in the applicable product prospectus at one time in order to exercise your right to redeem your ETNs on any redemption date. You may only redeem your ETNs on a redemption date if we receive a notice of redemption from you by certain dates and times as set forth in the product prospectus.

Uncertain Tax Treatment: Significant aspects of the tax treatment of the ETNs are uncertain. You should consult your own tax advisor about your own tax situation.

The ETNs may be sold throughout the day on the exchange through any brokerage account. Commissions may apply and there are tax consequences in the event of sale, redemption or maturity of ETNs.



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