

For immediate release

**Press Contact:**

Danielle Popper  
+1 212 526 5963  
Danielle.Popper@barclays.com

## Barclays Announces Upcoming Ticker Changes for iPath® Pure Beta Crude Oil ETNs (ticker: OLEM)

**New York, July 24, 2019** – Barclays Bank PLC ( “Barclays” ) announced today that it plans to change the ticker for its iPath® Pure Beta Crude Oil ETNs (the “ETNs” ) which are currently listed on the New York Stock Exchange under the ticker symbol “OLEM” .

The current and proposed ticker symbols for the OLEM ETNs are listed in the table below. The ticker symbol change will be effective after the close of trading on July 28, 2020.

<b>ETN Name</b>	<b>Current ETN Ticker</b>	<b>New ETN Ticker</b>
iPath® Pure Beta Crude Oil ETNs	OLEM	OIL

Anyone considering investing in the ETNs or continuing to hold the ETNs should consider the risks described in the prospectus for the ETNs when making an investment decision and consult with their broker or financial adviser to evaluate their investment in the ETNs.

The ETNs are riskier than ordinary unsecured debt securities and have no principal protection. The ETNs are unsecured debt obligations of the issuer, Barclays Bank PLC, and are not, either directly or indirectly, an obligation of or guaranteed by any third party. **An investment in the ETNs involves significant risks, including possible loss of principal, and may not be suitable for all investors. For more information on risks associated with the ETNs, please see "Selected Risk Considerations" below and the risk factors included in the relevant prospectus.**

The prospectus relating to the ETNs can be found on EDGAR, the SEC website at: [www.sec.gov](http://www.sec.gov), as well as on the product website at the link listed below:

<http://www.ipathetn.com/OLEMprospectus>

For immediate release

**Press Contact:**

Danielle Popper  
+1 212 526 5963  
Danielle.Popper@barclays.com

Barclays is the issuer of iPath® ETNs and Barclays Capital Inc. is the Issuer's agent in the distribution. Please contact Barclays for further questions:

## Financial advisors:

- Directly contact Barclays at **etndesk@barclays.com** or 1-212-528-7990 to obtain further information

## Individual investors:

- Instruct your broker/advisor/custodian to email us at **etndesk@barclays.com** or to call us at: 1-212-528-7990

You may call in together with your broker/advisor/custodian or have them speak to us on your behalf.

**About Barclays**

Barclays is a British universal bank. We are diversified by business, by different types of customers and clients, and by geography. Our businesses include consumer banking and payments operations around the world, as well as a top-tier, full service, global corporate and investment bank, all of which are supported by our service company which provides technology, operations and functional services across the Group.

Barclays offers investment banking products and services in the US through Barclays Capital Inc. For further information about Barclays, please visit our website [home.barclays](http://home.barclays).

**Selected Risk Considerations**

An investment in the iPath ETNs described herein involves risks. Selected risks are summarized here,

For immediate release

**Press Contact:**

Danielle Popper  
+1 212 526 5963  
Danielle.Popper@barclays.com

but we urge you to read the more detailed explanation of risks described under “Risk Factors” in the applicable prospectus supplement and pricing supplement.

**You May Lose Some or All of Your Principal:** The ETNs are exposed to any decrease in the level of the underlying index between the applicable inception date and the applicable valuation date. Additionally, if the level of the underlying index is insufficient to offset the negative effect of the investor fee and other applicable costs, you will lose some or all of your investment at maturity or upon redemption, even if the value of such index level has increased or decreased, as the case may be. Because the ETNs are subject to an investor fee and other applicable costs, the return on the ETNs will always be lower than the total return on a direct investment in the index components. The ETNs are riskier than ordinary unsecured debt securities and have no principal protection.

**Credit of Barclays Bank PLC:** The ETNs are unsecured debt obligations of the issuer, Barclays Bank PLC, and are not, either directly or indirectly, an obligation of or guaranteed by any third party. Any payment to be made on the ETNs, including any payment at maturity or upon redemption, depends on the ability of Barclays Bank PLC to satisfy its obligations as they come due. As a result, the actual and perceived creditworthiness of Barclays Bank PLC will affect the market value, if any, of the ETNs prior to maturity or redemption. In addition, in the event Barclays Bank PLC were to default on its obligations, you may not receive any amounts owed to you under the terms of the ETNs.

**Issuer Redemption:** Barclays Bank PLC will have the right to redeem or call the ETNs (in whole but not in part) at its sole discretion and without your consent on any trading day on or after the inception date until and including maturity.

**Pure Beta Series 2 Methodology.** The Barclays Pure Beta Series 2 Methodology with respect to the ETNs seeks to mitigate distortions in the commodities markets associated with investment flows and supply and demand distortions. However, there is no guarantee that the Pure Beta Series 2 Methodology will succeed in these objectives and an investment in the ETNs linked to indices using this methodology may underperform compared to an investment in a traditional commodity index

For immediate release

**Press Contact:**

Danielle Popper  
+1 212 526 5963  
Danielle.Popper@barclays.com

linked to the same commodities.

**Market and Volatility Risk:** The market value of the ETNs may be influenced by many unpredictable factors and may fluctuate between the date you purchase them and the maturity date or redemption date. You may also sustain a significant loss if you sell your ETNs in the secondary market. Factors that may influence the market value of the ETNs include prevailing market prices of the U.S. stock markets or the U.S. Treasury market, the index components included in the underlying index, and prevailing market prices of options on such index or any other financial instruments related to such index; and supply and demand for the ETNs, including economic, financial, political, regulatory, geographical or judicial events that affect the level of such index or other financial instruments related to such index.

**Concentration Risk:** Because the ETNs are linked to an index composed of futures contracts on a single commodity or in only one commodity sector, the ETNs are less diversified than other funds. The ETNs can therefore experience greater volatility than other funds or investments.

**A Trading Market for the ETNs May Not Develop:** The liquidity of the ETNs may be limited, as we are not required to maintain any listing of the ETNs.

**No Interest Payments from the ETNs:** You may not receive any interest payments on the ETNs.

**Restrictions on the Minimum Number of ETNs and Date Restrictions for Redemptions:** Except with respect to the circumstances described above or as otherwise specified in the applicable product prospectus, you must redeem at least the minimum number of ETNs specified in the applicable product prospectus at one time in order to exercise your right to redeem your ETNs on any redemption date. You may only redeem your ETNs on a redemption date if we receive a notice of redemption from you by certain dates and times as set forth in the product prospectus.

**Uncertain Tax Treatment:** Significant aspects of the tax treatment of the ETNs are uncertain. You

For immediate release

**Press Contact:**

Danielle Popper  
+1 212 526 5963  
Danielle.Popper@barclays.com

should consult your own tax advisor about your own tax situation.

The ETNs may be sold throughout the day on the exchange through any brokerage account. There are restrictions on the minimum number of ETNs you may redeem directly with the issuer as specified in the applicable prospectus. Commissions may apply and there are tax consequences in the event of sale, redemption or maturity of ETNs. **Sales in the secondary market may result in significant losses.**

© 2020 Barclays Bank PLC. All rights reserved. iPath, iPath ETNs and the iPath logo are registered trademarks of Barclays Bank PLC. All other trademarks, servicemarks or registered trademarks are the property, and used with the permission, of their respective owners.

**NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE**