

For immediate release

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Barclays announces reductions of minimum early redemption size of certain Commodity ETNs

New York, April 29, 2019 – Barclays Bank PLC (“Barclays” or the “Issuer”) announced a temporary reduction of the minimum early redemption size of certain series of ETNs as specified in the table below (together, the “ETNs”). Currently holders of the ETNs are required to redeem a minimum number of ETNs, as specified below, at one time in order to exercise the right to redeem the ETNs directly with the Issuer. Barclays will temporarily reduce the required minimum early redemption size for each series of ETNs as specified below so that holders may redeem the ETNs of the relevant series on any redemption date with the reduced minimum size.

These changes will be effective after the close of trading on April 30, 2019 and will be effective for the next year ending on and including April 30, 2020, unless extended by Barclays at its sole discretion. Any such future modification will be applied on a consistent basis for all holders of the ETNs at the time such modification becomes effective.

ETN Name	ETN Ticker	Underlying Index Name	Underlying Index Ticker	Current minimum early redemption size (# of ETNs)	Reduced minimum early redemption size (# of ETNs)
iPath® S&P GSCI™ Total Return Index ETN	GSP	S&P GSCI Total Return Index	SPGSCITR	30,000	5,000
iPath® Bloomberg Lead Subindex Total Return ETN	LD	Bloomberg Lead Subindex Total Return	BCOMPBTTR	30,000	5,000
iPath® Bloomberg Cocoa Subindex Total Return ETN	NIB	Bloomberg Cocoa Subindex Total Return	BCOMCCTR	30,000	5,000
iPath® Series B S&P GSCI™ Crude Oil Total Return Index ETN	OIL	S&P GSCI Crude Oil Total Return	SPGSCLTR	50,000	5,000
iPath® Series B Bloomberg Natural Gas Subindex Total Return ETN	GAZ	Bloomberg Natural Gas Subindex Total Return	BCOMNGTR	50,000	5,000
iPath® Series B Bloomberg Agriculture Subindex Total Return ETN	JJA	Bloomberg Agriculture Subindex Total Return	BCOMAGTR	50,000	5,000
iPath® Series B Bloomberg Aluminum Subindex Total Return ETN	JJU	Bloomberg Aluminum Subindex Total Return	BCOMALTR	50,000	5,000

iPath® Series B Bloomberg Coffee Subindex Total Return ETN	JO	Bloomberg Coffee Subindex Total Return	BCOMKCTR	50,000	5,000
iPath® Series B Bloomberg Copper Subindex Total Return ETN	JJC	Bloomberg Copper Subindex Total Return	BCOMHGTR	50,000	5,000
iPath® Series B Bloomberg Cotton Subindex Total Return ETN	BAL	Bloomberg Cotton Subindex Total Return	BCOMCTTR	50,000	5,000
iPath® Series B Bloomberg Energy Subindex Total Return ETN	JJE	Bloomberg Energy Subindex Total Return	BCOMENTR	50,000	5,000
iPath® Series B Bloomberg Grains Subindex Total Return ETN	JJG	Bloomberg Grains Subindex Total Return	BCOMGRTR	50,000	5,000
iPath® Series B Bloomberg Industrial Metals Subindex Total Return ETN	JJM	Bloomberg Industrial Metals Subindex Total Return	BCOMINTR	50,000	5,000
iPath® Series B Bloomberg Livestock Subindex Total Return ETN	COW	Bloomberg Livestock Subindex Total Return	BCOMLITR	50,000	5,000
iPath® Series B Bloomberg Nickel Subindex Total Return ETN	JJN	Bloomberg Nickel Subindex Total Return	BCOMNITR	50,000	5,000
iPath® Series B Bloomberg Platinum Subindex Total Return ETN	PGM	Bloomberg Platinum Subindex TR	BCOMPLTR	50,000	5,000
iPath® Series B Bloomberg Precious Metals Subindex Total Return ETN	JJP	Bloomberg Precious Metals Subindex Total Return	BCOMPRTR	50,000	5,000
iPath® Series B Bloomberg Softs Subindex Total Return ETN	JJS	Bloomberg Softs Subindex Total Return	BCOMSOTR	50,000	5,000
iPath® Series B Bloomberg Sugar Subindex Total Return ETN	SGG	Bloomberg Sugar Subindex Total Return	BCOMSBTR	50,000	5,000
iPath® Series B Bloomberg Tin Subindex Total Return ETN	JJT	Bloomberg Tin Subindex Total Return	BCOMSNTR	50,000	5,000
iPath® Pure Beta Broad Commodity ETN	BCM	Barclays Capital Commodity Index Pure Beta TR	BCC1C1PT	50,000	5,000
iPath® Pure Beta Crude Oil ETN	OLEM	Barclays Capital WTI Crude Oil Pure Beta TR Index	BCC2CLPT	50,000	5,000

All of the ETNs trade on the NYSE Arca stock exchange.

The obligation of Barclays to accept any early redemption of ETNs, including with the reduced minimum redemption size as specified herein, is subject to the procedures set forth in the section “Specific Terms of the ETNs—Early Redemption Procedures” in the prospectus relating to the ETNs. These procedures include delivering a notice of redemption and signed confirmation to Barclays prior to the relevant valuation date within the time frames set forth in the prospectus and instructing the DTC custodian at which the ETNs are held to book and settle a delivery vs. payment trade with respect to the ETNs.

The ETNs are riskier than ordinary unsecured debt securities and have no principal protection. The ETNs are unsecured debt obligations of the issuer, Barclays Bank PLC, and are not, either directly or indirectly, an obligation of or guaranteed by any third party. **An investment in the ETNs involves significant risks, including possible loss of principal, and may not be suitable for all investors.**

The prospectus relating to each series of ETNs can be found on EDGAR, the SEC website at: www.sec.gov, as well as on the product website at the links listed below for the relevant series:

<http://www.ipathetn.com/LDprospectus>
<http://www.ipathetn.com/NIBprospectus>
<http://www.ipathetn.com/GSPprospectus>
<http://www.ipathetn.com/BALprospectus>
<http://www.ipathetn.com/COWprospectus>
<http://www.ipathetn.com/JJAprspectus>
<http://www.ipathetn.com/JJCprospectus>
<http://www.ipathetn.com/JJEprospectus>
<http://www.ipathetn.com/JJGprospectus>
<http://www.ipathetn.com/JJMprospectus>
<http://www.ipathetn.com/JJNprospectus>
<http://www.ipathetn.com/JJPprospectus>
<http://www.ipathetn.com/JJSprospectus>
<http://www.ipathetn.com/JJTprospectus>
<http://www.ipathetn.com/JJUprospectus>
<http://www.ipathetn.com/JOprospectus>
<http://www.ipathetn.com/SGCprospectus>
<http://www.ipathetn.com/PGMprospectus>
<http://www.ipathetn.com/GAZprospectus>
<http://www.ipathetn.com/OILprospectus>
<http://www.ipathetn.com/BCMprospectus>
<http://www.ipathetn.com/OLEMprospectus>

Barclays Bank PLC is the issuer of iPath® ETNs and Barclays Capital Inc. is the issuer’s agent in the distribution.

For further information, please instruct your broker/advisor/custodian to email us at etndesk@barclays.com or alternatively, your broker/advisor/custodian can call us at: 1-212-528-7990.

About Barclays

Barclays is a transatlantic consumer and wholesale bank offering products and services across personal, corporate and investment banking, credit cards and wealth management, with a strong presence in our two home markets of the UK and the US.

With over 325 years of history and expertise in banking, Barclays operates in over 40 countries and employs approximately 83,500 people. Barclays moves, lends, invests and protects money for customers and clients worldwide.

For further information about Barclays, please visit our website www.barclays.com

Selected Risk Considerations

An investment in the iPath ETNs described herein involves risks. Selected risks are summarized here, but we urge you to read the more detailed explanation of risks described under "Risk Factors" in the applicable prospectus supplement and pricing supplement.

You May Lose Some or All of Your Principal: The ETNs are exposed to any change in the level of the underlying index between the inception date and the applicable valuation date. Additionally, if the level of the underlying index is insufficient to offset the negative effect of the investor fee and other applicable costs, you will lose some or all of your investment at maturity or upon redemption, even if the value of such index level has increased or decreased, as the case may be. Because the ETNs are subject to an investor fee and other applicable costs, the return on the ETNs will always be lower than the total return on a direct investment in the index components. **The ETNs are riskier than ordinary unsecured debt securities and have no principal protection.**

Credit of Barclays Bank PLC: The ETNs are unsecured debt obligations of the issuer, Barclays Bank PLC, and are not, either directly or indirectly, an obligation of or guaranteed by any third party. Any payment to be made on the ETNs, including any payment at maturity or upon redemption, depends on the ability of Barclays Bank PLC to satisfy its obligations as they come due. As a result, the actual and perceived creditworthiness of Barclays Bank PLC will affect the market value, if any, of the ETNs prior to maturity or redemption. In addition, in the event Barclays Bank PLC were to default on its obligations, you may not receive any amounts owed to you under the terms of the ETNs.

Issuer Redemption: If specified in the applicable prospectus, Barclays Bank PLC will have the right to redeem or "call" a series of ETNs (in whole but not in part) at its sole discretion and without your consent on any trading day on or after the inception date until and including maturity.

Automatic Redemption: If specified in the applicable prospectus, Barclays Bank PLC will automatically redeem a series of ETNs (in whole only, but not in part) at the specified automatic redemption value if, on any valuation date prior to or on the final valuation date, the intraday indicative note value of the ETNs becomes less than or equal to the applicable level specified in the prospectus.

Market and Volatility Risk: The market value of the ETNs may be influenced by many unpredictable factors and may fluctuate between the date you purchase them and the maturity date or redemption date. You may also sustain a significant loss if you sell your ETNs in the secondary market. Factors that may

influence the market value of the ETNs include prevailing market prices of the U.S. stock markets, the index components included in the underlying index, and prevailing market prices of options on such index or any other financial instruments related to such index; and supply and demand for the ETNs, including economic, financial, political, regulatory, geographical or judicial events that affect the level of such index or other financial instruments related to such index.

Concentration Risk: Because the ETNs are linked to an index composed of futures contracts on a single commodity or in only one commodity sector, the ETNs are less diversified than other funds. The ETNs can therefore experience greater volatility than other funds or investments.

Barclays Pure Beta Series 2 Methodology: The Barclays Pure Beta Series 2 Methodology seeks to mitigate distortions in the commodities markets associated with investment flows and supply and demand distortions. However, there is no guarantee that the Pure Beta Series 2 Methodology will succeed in these objectives and an investment in the ETNs linked to indices using this methodology may underperform compared to an investment in a traditional commodity index linked to the same commodities.

Trading Market for the ETNs May Not Develop: Although the ETNs are listed on NYSE Arca, a trading market for the ETNs may not develop and the liquidity of the ETNs may be limited, as we are not required to maintain any listing of the ETNs.

No Interest Payments from the ETNs: You may not receive any interest payments on the ETNs.

Restrictions on the Minimum Number of ETNs and Date Restrictions for Redemptions: Except in the circumstances described above, you must redeem at least the minimum number of ETNs specified in the applicable prospectus at one time in order to exercise your right to redeem your ETNs on any redemption date. You may only redeem your ETNs on a redemption date if we receive a notice of redemption from you by certain dates and times as set forth in the pricing supplement.

Uncertain Tax Treatment: Significant aspects of the tax treatment of the ETNs are uncertain. You should consult your own tax advisor about your own tax situation.

The ETNs may be sold throughout the day on the exchange through any brokerage account. There are restrictions on the minimum number of ETNs you may redeem directly with the issuer as specified in the applicable prospectus. Commissions may apply and there are tax consequences in the event of sale, redemption or maturity of ETNs. **Sales in the secondary market may result in significant losses.**

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